

NEWS RELEASE

The Federal Reserve Bank of St. Louis
St. Louis Little Rock Louisville Memphis

For release: July 15, 1998

Contact: Charles B. Henderson

(314) 444-8311

ST. LOUIS - The Federal Reserve Bank of St. Louis, acting pursuant to delegated authority for the Board of Governors of the Federal Reserve System, today approved the notification by Midwest Bancorporation, Inc. & Affiliates Employee Stock Ownership Plan, Poplar Bluff, Missouri, to acquire an additional 7.4 percent, for total ownership of 44 percent, of the voting shares of Midwest Bancorporation, Inc.