



NEWS RELEASE

The Federal Reserve Bank of St. Louis
St. Louis Little Rock Louisville Memphis

For release:
June 24, 1998

Contact: Charles B. Henderson
(314) 444-8311

ST. LOUIS - The Federal Reserve Bank of St. Louis, acting pursuant to delegated authority for the Board of Governors of the Federal Reserve System, today approved the notification by National Commerce Bancorporation, Memphis, Tennessee, to acquire, through merger, 100 percent of the voting shares of CBC Bancshares, Inc., Collierville, Tennessee, thereby indirectly acquiring its subsidiary bank, The Citizens Bank, Collierville, Tennessee.

* * *