



NEWS RELEASE

The Federal Reserve Bank of St. Louis
St. Louis Little Rock Louisville Memphis

For release:
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ST. LOUIS - The Federal Reserve Bank of St. Louis, acting pursuant to delegated authority for the Board of Governors of the Federal Reserve System, today approved the notifications of Union Planters Corporation, Memphis, Tennessee, and its wholly owned bank holding company subsidiary, Union Planters Holding Corporation, Memphis, Tennessee, to acquire AMBANC Corp., Vincennes, Indiana, thereby indirectly acquiring AmBank Indiana, N.A., Vincennes, Indiana, and AmBank Illinois, N.A., Robinson, Illinois.

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