



NEWS RELEASE

The Federal Reserve Bank of St. Louis
St. Louis Little Rock Louisville Memphis

**For release:
June 17, 1998**

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ST. LOUIS - The Federal Reserve Bank of St. Louis, acting pursuant to delegated authority for the Board of Governors of the Federal Reserve System, today approved the notification of Diamond Bancorp, Inc., Washington, Missouri, to acquire an additional 1.47 percent, for total ownership of 5.87 percent of the outstanding voting shares of Cardinal Bancorp II, Inc., St. Louis, Missouri, thereby indirectly increasing its interest in United Bank of Union, Union, Missouri.

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