

## NEWS RELEASE

The Federal Reserve Bank of St. Louis
St. Louis Little Rock Louisville Memphis

For release: June 10, 1998 Contact: Charles B. Henderson

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ST. LOUIS - The Federal Reserve Bank of St. Louis, acting pursuant to delegated authority for the Board of Governors of the Federal Reserve System, today approved the notification of Union Planters Corporation, Memphis, Tennessee, to acquire Alvin Bancshares, Inc., Alvin, Texas, thereby indirectly acquiring Alvin State Bank.