



NEWS RELEASE

The Federal Reserve Bank of St. Louis
St. Louis Little Rock Louisville Memphis

For release:
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Contact: Charles B. Henderson
(314) 444-8311

ST. LOUIS - The Federal Reserve Bank of St. Louis, acting pursuant to delegated authority for the Board of Governors of the Federal Reserve System, today approved the notification of Union Planters Corporation, Memphis, Tennessee, to acquire Magna Group, Inc., St. Louis, Missouri, thereby indirectly acquiring Magna Bank, N.A., St. Louis, Missouri, and Charter Bank S.B., Sparta, Illinois.

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