

NEWS RELEASE

The Federal Reserve Bank of St. Louis
St. Louis Little Rock Louisville Memphis

Media Advisory

For release:

May 15, 1998

Contacts:

Charles B. Henderson (314) 444-8311

Joseph Elstner (314) 444-8902

WHAT:

The new \$20 bill will be unveiled.

WHEN:

Wednesday, May 20, 1998; 10 a.m. CDT.

WHO/

WHERE:

Treasury Secretary Robert E. Rubin and Federal Reserve Board Chairman Alan

Greenspan will unveil the redesigned \$20 note at the Bureau of Engraving and

Printing in Washington, D.C.

WHY:

The \$20 note is the most frequently counterfeited U.S. note. Like the redesigned \$100 and \$50 notes, the redesigned \$20 bill will include new and modified security features to deter counterfeiters. The new \$20 bill is expected to be issued sometime in the fall of 1998.

NOTE: Information packets, including color photos of the front and back of the redesigned \$20 note, will available on Wednesday morning. In addition, reporters will be able to view specimens of the new \$20 note at the St. Louis Fed and its branches in Little Rock, Ark.; Louisville, Ky.; and Memphis, Tenn.

Sound bites from the May 20 news conference with Rubin and Greenspan, along with B-roll of the new \$20s being printed (as well as stills of the front and back of the note), will be transmitted via satellite:

Feed time:

1:30 p.m. to 2 p.m. CST (May 20, 1998)

Coordinates:

C-Band Galaxy 3/Transponder 18

Contact firm:

PVS Speer

(800) 232-0894.

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