



NEWS RELEASE

The Federal Reserve Bank of St. Louis
St. Louis Little Rock Louisville Memphis

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Marquette High Students Win First Place in Fed Challenge

ST. LOUIS — A team of five students from Marquette High School on April 1 beat out teams from five other area schools for first place in the Fed Challenge, an economics competition sponsored by the Federal Reserve Bank of St. Louis. They will now represent the Fed's Eighth District in the Interdistrict finals in Washington, D.C., on May 2-4.

The five students from Marquette were Justin Impey, Avi Kaza, Ed Tulin, Justin Vader and Jane Diecker. They were led by Marquette High teacher Eva Johnston. Their coach for the competition was Dr. John Marske, vice president of Conning Asset Management Co.

They competed against teams from Clayton High, Priory, St. Genevieve High, St. Louis University High (which won second place) and Upward Bound.

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Each of the six teams made a 15-minute presentation, based on their research, before a panel of judges at a mock meeting of the FOMC. Team members also had to answer the judges' questions about their research and the Federal Reserve. Although five students made up each team, the Fed Challenge in many cases involved the teams' entire classes, who served as researchers, advisors, technical and graphic support, and practice-session judges.

The Federal Reserve Bank of St. Louis provided each participating class a variety of materials, including data on past and present economic indicators, and background on the Federal Reserve's role. In addition, the students were encouraged to consult the business sections of local and national newspapers, financial journals and the Internet, including the Federal Reserve Web pages.

The Federal Reserve Bank of St. Louis has branches in Little Rock, Louisville and Memphis. It serves the Eighth Federal Reserve District, which includes all of Arkansas, eastern Missouri, southern Indiana, southern Illinois, western Kentucky, western Tennessee and northern Mississippi. In addition to serving as a bank for depository institutions and the U.S. government, each Reserve Bank supervises state-chartered member banks and bank holding companies, monitors economic conditions in the District and participates in formulating monetary policy.

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