



NEWS RELEASE

The Federal Reserve Bank of St. Louis
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St. Louis University High Students Earn Second Place at Fed Challenge

ST. LOUIS — A team of five students from St. Louis University High on April 1 won second place in the Fed Challenge, an economics competition sponsored by the Federal Reserve Bank of St. Louis.

The SLUH students were Tim Ferrell, John Lauff, Kyle Rudloff, Andrew Shinn and Colin Smith. They were led by SLUH teacher Peggy Pride. Their coach for the competition was Dr. David Rose, professor of economics at the University of Missouri-St. Louis. The SLUH students competed against teams from Clayton High, Marquette High (which won first place), Priory, St. Genevieve High and Upward Bound. The Marquette team will represent the Fed's Eighth District in the Interdistrict finals in Washington, D.C., on May 2-4.

Designed to bring real-world economics into the classroom, the Fed Challenge helps both students and their teachers better understand the Federal Open Market Committee (FOMC), the Fed's policymaking arm, and how the FOMC makes decisions on monetary policy.

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Each of the six teams made a 15-minute presentation, based on their research, before a panel of judges at a mock meeting of the FOMC. Team members also had to answer the judges' questions about their research and the Federal Reserve. Although five students made up each team, the Fed Challenge in many cases involved the teams' entire classes, who served as researchers, advisors, technical and graphic support, and practice-session judges.

The Federal Reserve Bank of St. Louis provided each participating class a variety of materials, including data on past and present economic indicators, and background on the Federal Reserve's role. In addition, the students were encouraged to consult the business sections of local and national newspapers, financial journals and the Internet, including the Federal Reserve Web pages.

The Federal Reserve Bank of St. Louis has branches in Little Rock, Louisville and Memphis. It serves the Eighth Federal Reserve District, which includes all of Arkansas, eastern Missouri, southern Indiana, southern Illinois, western Kentucky, western Tennessee and northern Mississippi. In addition to serving as a bank for depository institutions and the U.S. government, each Reserve Bank supervises state-chartered member banks and bank holding companies, monitors economic conditions in the District and participates in formulating monetary policy.

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