

NEWS RELEASE

The Federal Reserve Bank of St. Louis
St. Louis Little Rock Louisville Memphis

For release: February 27, 1998 Contact: Charles B. Henderson

(314) 444-8311

ST. LOUIS — The Federal Reserve Bank of St. Louis, acting pursuant to delegated authority for the Board of Governors of the Federal Reserve System, today approved the notification by First United Bancshares, Inc., El Dorado, Arkansas, to acquire, through merger, 100 percent of the voting shares of First Republic Bancshares, Inc., Rayville, Louisiana, thereby indirectly acquiring its subsidiary bank, First Republic Bank, Rayville, Louisiana.

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