



NEWS RELEASE

The Federal Reserve Bank of St. Louis
St. Louis Little Rock Louisville Memphis

For release:
February 26, 1998

Contact: Charles B. Henderson
(314) 444-8311

ST. LOUIS -- The Federal Reserve Bank of St. Louis, acting pursuant to delegated authority for the Board of Governors of the Federal Reserve System, today approved the notification by Unity Bancshares, L.L.C., St. John, Missouri, to become a bank holding company through the acquisition of 60.12 percent of the voting shares of St. Johns Bancshares, Inc., St. John, Missouri, and its subsidiary bank, St. Johns Bank & Trust Company, St. John, Missouri.

* * *