

Sparks Named Vice Chair of Fed's Consumer Advisory Council

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ST. LOUIS - Yvonne S. Sparks, vice president of community investment for NationsBank in St. Louis, has been named vice chairman of the Federal Reserve Board's Consumer Advisory Council. The 30-member Council advises the Federal Reserve Board of Governors on the exercise of the Fed's duties under the Consumer Credit Protection Act and other matters in consumer financial services. Sparks' term will run until December 1999.

Sparks is also a member of the boards of directors of the St. Louis Regional Housing Alliance and the Coro Midwestern Center. The Federal Reserve Bank of St. Louis has branches in Little Rock, Louisville and Memphis. It serves the Eighth Federal Reserve District, which includes all of Arkansas, eastern Missouri, southern Indiana, southern Illinois, western Kentucky, western Tennessee and northern Mississippi. In addition to serving as a bank for depository institutions and the

U.S. government, each Reserve Bank supervises state-chartered member banks and bank holding companies, monitors economic conditions in the District and participates in formulating monetary policy.

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Please send comments or questions to henderson@stls.frb.org

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