



# NEWS RELEASE

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*The Federal Reserve Bank of St. Louis*  
*St. Louis Little Rock Louisville Memphis*

**For release:  
February 12, 1998**

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ST. LOUIS -The Federal Reserve Bank of St. Louis, acting pursuant to delegated authority for the Board of Governors of the Federal Reserve System, today approved the notification of First Commercial Corporation, Little Rock, Arkansas ("FCC"), to acquire, through merger, Kemmons Wilson, Inc., Memphis, Tennessee, thereby indirectly acquiring its wholly owned subsidiary, KW Bancshares, Inc., Little Rock, Arkansas ("KWB"), and KWB's wholly owned thrift subsidiary, Federal Savings Bank, Rogers, Arkansas ("Thrift"). We are also approving the companion notification by FCC to acquire the bank resulting from the conversion of Thrift from a federally chartered savings bank to a nationally chartered commercial bank, First Commercial Bank, N.A. of West Memphis, West Memphis, Arkansas.

The Federal Reserve Bank of St. Louis, acting pursuant to delegated authority for the Board of Governors of the Federal Reserve System, also approves the companion notification by FCC's wholly owned subsidiary, Farmers and Merchants Bank, Rogers, Arkansas, filed pursuant to Section 5(d)(3) of the Federal Deposit Insurance Act, to purchase the assets and assume the liabilities of Thrift's main office and four of its branches.

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