

NEWS RELEASE

The Federal Reserve Bank of St. Louis
St. Louis Little Rock Louisville Memphis

For release: January 16, 1998 Contact: Charles B. Henderson

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ST. LOUIS - The Federal Reserve Bank of St. Louis, acting pursuant to delegated authority for the Board of Governors of the Federal Reserve System, today approved the notification by First United Bancshares, Inc., El Dorado, Arkansas, to acquire 100 percent of the voting shares of Citizens National Bancshares of Hope, Inc., Hope, Arkansas, thereby indirectly acquiring Citizens National Bank of Hope, Hope, Arkansas, and Peoples Bank and Loan Company, Lewisville, Arkansas.

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