

NEWS RELEASE

The Federal Reserve Bank of St. Louis
St. Louis Little Rock Louisville Memphis

For release: January 7, 1998

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ST. LOUIS - The Federal Reserve Bank of St. Louis, acting pursuant to delegated authority for the Board of Governors of the Federal Reserve System, today approved the notifications of National Commerce Bancorporation, Memphis, and its proposed wholly owned bank holding company subsidiary, National Commerce Community Bancorp, Inc. II, Memphis, Tennessee, to acquire 100 percent of the voting shares of Bancshares of West Memphis, Inc., West Memphis, Arkansas, thereby indirectly acquiring its subsidiary bank, Bank of West Memphis, West Memphis, Arkansas.

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