



NEWS RELEASE

The Federal Reserve Bank of St. Louis
St. Louis Little Rock Louisville Memphis

For release:
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ST. LOUIS — The Federal Reserve Bank of St. Louis, acting pursuant to delegated authority for the Board of Governors of the Federal Reserve System, today approved the notification of First Banks, Inc., Creve Coeur, Missouri, and its holding company subsidiaries, Sundowner Corporation, Reno, Nevada, and First Banks America, Inc., Clayton, Missouri, to acquire 100 percent of the outstanding voting shares of Pacific Bay Bank, San Pablo, California.

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