

NEWS RELEASE

The Federal Reserve Bank of St. Louis St. Louis Little Rock Louisville Memphis

For release: December 5, 1997 Contact: Charles B. Henderson (314) 444-8311

ST. LOUIS — The Federal Reserve Bank of St. Louis, acting pursuant to delegated authority for the Board of Governors of the Federal Reserve System, today approved the notification by Independent Southern Bancshares, Inc. Employee Stock Ownership Trust, Brownsville, Tennessee, to acquire up to 35 percent of the Class A common shares of Independent Southern Bancshares, Inc., Brownsville, Tennessee.

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