

NEWS RELEASE

The Federal Reserve Bank of St. Louis
St. Louis Little Rock Louisville Memphis

For release: November 24, 1997 Contact: Charles B. Henderson (314) 444-8311

ST. LOUIS — The Federal Reserve Bank of St. Louis, acting pursuant to delegated authority for the Board of Governors of the Federal Reserve System, today approved the notifications of Mid America Mortgage Services, Inc., Columbia, Missouri ("Mortgage Services"), and Mid America Banking Corporation, Columbia, Missouri ("Banking Corporation"), for prior approval to become bank holding companies. Mortgage Services will become a bank holding company through its acquisition of at least 15 percent of Banking Corporation, which itself will become a bank holding company through the acquisition of at least 98.6 percent of the voting shares of Pulaski Bancshares, Inc., Dixon, Missouri, thereby indirectly acquiring the State Bank of Dixon, Dixon, Missouri, a state member bank.

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