



NEWS RELEASE

The Federal Reserve Bank of St. Louis
St. Louis Little Rock Louisville Memphis

For release:
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ST. LOUIS — On October 29, 1997, the Federal Reserve Bank of St. Louis, acting pursuant to delegated authority for the Board of Governors of the Federal Reserve System, approved the notification of Community Bancshares of West Plains, Inc., West Plains, Missouri, to become a bank holding company through the acquisition of 100 percent of the voting shares of Community First National Bank of West Plains, West Plains, Missouri.

However, the October 29, 1997, press release incorrectly identified Community First National Bank of West Plains as a proposed de novo **state nonmember** bank. Community First National Bank of West Plains should have been identified as a proposed de novo, **national** bank.

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