

NEWS RELEASE

The Federal Reserve Bank of St. Louis
St. Louis Little Rock Louisville Memphis

For release: October 30, 1997

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ST. LOUIS — The Federal Reserve Bank of St. Louis, acting pursuant to delegated authority for the Board of Governors of the Federal Reserve System, today approved the notification of National Commerce Bancorporation, Memphis, Tennessee, to acquire at least 49.0 percent of the voting shares of First Market Bank, FSB, Memphis, Tennessee, a de novo federally chartered thrift.

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