

NEWS RELEASE

The Federal Reserve Bank of St. Louis
St. Louis Little Rock Louisville Memphis

For release: October 14, 1997 Contact: Charles B. Henderson (314) 444-8311

ST. LOUIS — The Federal Reserve Bank of St. Louis, acting pursuant to delegated authority for the Board of Governors of the Federal Reserve System, today approved the notification of First United Bancshares, Inc., El Dorado, Arkansas, to acquire 100 percent of the voting shares of City Bank & Trust of Shreveport, Louisiana.

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