

NEWS RELEASE

The Federal Reserve Bank of St. LouisSt. LouisLittle RockLouisvilleMemphis

For release: October 8, 1997 Contact: Charles B. Henderson (314) 444-8311

ST. LOUIS — The Federal Reserve Bank of St. Louis, acting pursuant to delegated authority for the Board of Governors of the Federal Reserve System, today approved the notification by Union Planters Corporation, Memphis, Tennessee, to acquire 100 percent of the outstanding voting shares of Capital Bancorp, Miami, Florida, thereby indirectly acquiring Capital Bank, Miami, Florida.

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