



NEWS RELEASE

The Federal Reserve Bank of St. Louis
St. Louis Little Rock Louisville Memphis

Media Advisory

For release:
September 23, 1997

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WHAT: “Lessons from Financial History” (the 22nd annual economic policy conference of the Federal Reserve Bank of St. Louis)

WHEN: October 16-17, 1997

WHERE: Federal Reserve Bank of St. Louis
411 Locust Street (6th Floor Auditorium)
St. Louis, Missouri

WHO: Sponsored by the Research Department of the St. Louis Fed, this year’s policy conference will feature national economists from academia (including Rutgers, MIT, Columbia University, Brown University), the Federal Communications Commission, and the Federal Reserve.

WHY: The payments system in the United States is undergoing massive changes, driven by rapid advances in technology and ever-increasing global competition. Although these recent changes have been very dramatic, financial markets and the institutions that serve them have always evolved in a capitalist economy. By examining the historical evolution of financial markets, financial firms and payments systems both in the United States and in other countries, conference participants hope to shed light on the changes taking place today. In particular, these past experiences may guide today’s policymakers on the appropriate role of regulation.

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