

NEWS RELEASE

The Federal Reserve Bank of St. Louis St. Louis Little Rock Louisville Memphis

For release: September 15, 1997

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ST. LOUIS — The Federal Reserve Bank of St. Louis, acting pursuant to delegated authority for the Board of Governors of the Federal Reserve System, today approved the notification of CB&T Bancshares, Inc., Marks, Mississippi, to become a bank holding company through the acquisition of 100 percent of the voting shares of Citizens Bank & Trust Company, Marks, Mississippi.