

## NEWS RELEASE

The Federal Reserve Bank of St. Louis
St. Louis Little Rock Louisville Memphis

For release: August 14, 1997

Contact: Charles B. Henderson (314) 444-8311

ST. LOUIS — The Federal Reserve Bank of St. Louis, acting pursuant to delegated authority for the Board of Governors of the Federal Reserve System, today approved the notification of Cabot Bankshares, Inc., Cabot, Arkansas, to acquire at least 7.7 percent of the outstanding voting shares of The Capital Bank, Little Rock, Arkansas, a proposed <u>de novo</u> bank.

Digitized for FRASER https://fraser.stlouisfed.org Federal Reserve Bank of St. Louis