

NEWS RELEASE

The Federal Reserve Bank of St. LouisSt. LouisLittle RockLouisvilleMemphis

For release: July 18, 1997

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ST. LOUIS — The Federal Reserve Bank of St. Louis, acting pursuant to delegated authority for the Board of Governors of the Federal Reserve System, today approved the notification by St. Clair Bancshares, Inc., St. Clair, Missouri, to become a bank holding company through the acquisition of Farmers and Merchants Bank, St. Clair, Missouri.

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