

NEWS RELEASE

The Federal Reserve Bank of St. Louis
St. Louis Little Rock Louisville Memphis

For release: July 14, 1997

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ST. LOUIS — The Federal Reserve Bank of St. Louis, acting pursuant to delegated authority for the Board of Governors of the Federal Reserve System, today approved the notification of The Union Illinois 1995 Investment Limited Partnership, Swansea, Illinois ("Partnership"), to acquire an additional 12,891.09 common shares of Union Illinois Company, Swansea, Illinois ("Company"), for pro forma total ownership of 291,550.09 shares. Partnership's proposed ownership will represent at least 14.08 percent of Company's total outstanding voting common and preferred stock.

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