



# NEWS RELEASE

*The Federal Reserve Bank of St. Louis*  
*St. Louis Little Rock Louisville Memphis*

**For release:**  
**July 3, 1997**

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ST. LOUIS — The Federal Reserve Bank of St. Louis, acting pursuant to delegated authority for the Board of Governors of the Federal Reserve System, today approved the notification of First United Bancshares, Inc., El Dorado, Arkansas, to acquire, through merger, 100 percent of the voting shares of Fredonia Bancshares, Inc., Nacogdoches, Texas, thereby indirectly acquiring Fredonia State Bank, Nacogdoches, Texas.

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