



# NEWS RELEASE

*The Federal Reserve Bank of St. Louis*  
*St. Louis Little Rock Louisville Memphis*

**For release:**  
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ST. LOUIS — The Federal Reserve Bank of St. Louis, acting pursuant to delegated authority for the Board of Governors of the Federal Reserve System, today approved the notification by Peoples-Marion Bancorp, Inc., Marion, Kentucky (“Bancorp”), to become a bank holding company through the acquisition of 100 percent of the outstanding voting shares of The Peoples Bank, Marion, Kentucky (“Bank”). Also approved was the related notification filed by The Peoples Bank Employee Stock Ownership Trust, Marion, Kentucky, to acquire 47.45 percent of the outstanding voting shares of Bancorp, thereby increasing its indirect ownership percentage in Bank from 35.85 percent to 47.45 percent.

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