



NEWS RELEASE

The Federal Reserve Bank of St. Louis
St. Louis Little Rock Louisville Memphis

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FOR IMMEDIATE RELEASE: April 4, 1997

ST. LOUIS — The Federal Reserve Bank of St. Louis, acting pursuant to delegated authority for the Board of Governors of the Federal Reserve System, today approved the application by Illinois Community Bancorp, Inc., Effingham, Illinois, to become a bank holding company following the conversion of its wholly owned thrift subsidiary, Illinois Guarantee Savings Bank, FSB, Effingham, Illinois, from a federally-chartered savings bank to a state-chartered commercial bank, Illinois Community Bank, Effingham, Illinois.

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