

NEWS RELEASE

The Federal Reserve Bank of St. Louis St. Louis Little Rock Louisville Memphis

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FOR IMMEDIATE RELEASE: March 31, 1997

ST. LOUIS — The Federal Reserve Bank of St. Louis, acting pursuant to delegated authority for the Board of Governors of the Federal Reserve System, today approved the application of First Commercial Corporation, Little Rock, Arkansas, to acquire 100 percent of the voting shares of Southwest Bancshares, Inc., Jonesboro, Arkansas.