



NEWS RELEASE

The Federal Reserve Bank of St. Louis
St. Louis Little Rock Louisville Memphis

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FOR IMMEDIATE RELEASE: March 26, 1997

ST. LOUIS — The Federal Reserve Bank of St. Louis, acting pursuant to delegated authority for the Board of Governors of the Federal Reserve System, today issued its no objection to the notification by Citizens Bancorporation, Inc., Mascoutah, Illinois, to become a bank holding company through the acquisition of 100 percent of the voting shares of Citizens Community Bank, Mascoutah, Illinois.

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