



NEWS RELEASE

The Federal Reserve Bank of St. Louis
St. Louis Little Rock Louisville Memphis

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FOR IMMEDIATE RELEASE: March 18, 1997

ST. LOUIS - The Federal Reserve Bank of St. Louis, acting pursuant to delegated authority for the Board of Governors of the Federal Reserve System, today approved the application of Security Bancorp of Tennessee, Inc., Halls, Tennessee, to acquire at least 30 percent and up to 41 percent of the voting shares of The Bank of Jackson, Jackson, Tennessee, a proposed de novo bank.

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