



NEWS RELEASE

The Federal Reserve Bank of St. Louis
St. Louis Little Rock Louisville Memphis

FOR FURTHER INFORMATION, CONTACT:
Charles B. Henderson, (314) 444-8311

FOR IMMEDIATE RELEASE: February 19, 1997

ST. LOUIS — The Federal Reserve Bank of St. Louis, acting pursuant to delegated authority for the Board of Governors of the Federal Reserve System, today approved the application by NCF Financial Corporation, Bardstown, Kentucky, to become a bank holding company through the conversion of its wholly owned subsidiary, Nelson County Federal Savings Bank, Bardstown, Kentucky, from a federally-chartered savings bank to a state-chartered nonmember commercial bank, NCF Bank and Trust, Bardstown, Kentucky.

* * *