



NEWS RELEASE

The Federal Reserve Bank of St. Louis
St. Louis Little Rock Louisville Memphis

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FOR IMMEDIATE RELEASE: February 11, 1997

ST. LOUIS - The Federal Reserve Bank of St. Louis, acting pursuant to delegated authority for the Board of Governors of the Federal Reserve System, today approved the application by Waterfield Bank Corp., Indianapolis, Indiana, to become a bank holding company through the acquisition of 100 percent of the outstanding voting shares of First National Bank of Mithell, Mitchell, Indiana.

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