

## NEWS RELEASE

The Federal Reserve Bank of St. Louis
St. Louis Little Rock Louisville Memphis

FOR FURTHER INFORMATION, CONTACT: Charles B. Henderson, (314) 444-8311

FOR IMMEDIATE RELEASE: January 28, 1997

ST. LOUIS - The Federal Reserve Bank of St. Louis, acting pursuant to delegated authority for the Board of Governors of the Federal Reserve System, today approved the application of Union Planters Corporation, Memphis, Tennessee, to acquire 100 percent of outstanding voting shares of SBT Bancshares, Inc., Selmer, Tennessee, thereby indirectly acquiring Selmer Bank and Trust Company, Selmer, Tennessee.

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