

NEWS RELEASE

The Federal Reserve Bank of St. Louis

St. Louis Little Rock Louisville Memphis

For release: January 24, 1997

Perine Named Manager of St. Louis Fed's Memphis Branch

Contact: Charles B. Henderson (314) 444-8311

ST. LOUIS — Martha L. Perine, vice president of Personnel and Customer Relations for

the Federal Reserve Bank of St. Louis, has been named manager of the Memphis Branch,

effective February 1, 1997.

Perine has a bachelor of arts degree in business administration from Clark Atlanta

University in Atlanta, Georgia, and a master of science degree in economics from

Washington University in St. Louis. She is the central regional director and immediate past

treasurer for Alpha Kappa Alpha Sorority, Inc.

The Federal Reserve Bank of St. Louis has branches in Little Rock, Louisville and

Memphis. It serves the Eighth Federal Reserve District, which includes all of Arkansas,

eastern Missouri, southern Indiana, southern Illinois, western Kentucky, western Tennessee

and northern Mississippi. In addition to serving as a bank for depository institutions and the

U.S. government, each Reserve Bank supervises state-chartered member banks and bank

holding companies, monitors economic conditions in the District and participates in

formulating monetary policy.

###