



NEWS RELEASE

The Federal Reserve Bank of St. Louis
St. Louis Little Rock Louisville Memphis

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Perine and Mitchell Named to St. Louis Fed's Memphis Branch

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ST. LOUIS — The Federal Reserve Bank of St. Louis announced the following officer changes for its Memphis Branch, effective February 1, 1997:

Martha L. Perine, vice president of Personnel and Customer Relations for the Federal Reserve Bank of St. Louis, has been named manager of the Memphis Branch. She will replace John P. Baumgartner, who is relocating to St. Louis as vice president for Wholesale and Cash Operations, as well as Treasury Relations. Perine has a bachelor of arts degree in business administration from Clark Atlanta University in Atlanta, Georgia, and a master of science degree in economics from Washington University in St. Louis.

John W. Mitchell, manager, Corporate Accounting in St. Louis, has been named operations officer at the Memphis Branch, with responsibility for the Cash and Securities Department. Mitchell began his career at the St. Louis Fed in 1985 as a staff auditor. He has a bachelor of science degree in accounting and a bachelor of science degree in finance, both from Southern Illinois University at Carbondale.

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The Federal Reserve Bank of St. Louis has branches in Little Rock, Louisville and Memphis. It serves the Eighth Federal Reserve District, which includes all of Arkansas, eastern Missouri, southern Indiana, southern Illinois, western Kentucky, western Tennessee and northern Mississippi. In addition to serving as a bank for depository institutions and the U.S. government, each Reserve Bank supervises state-chartered member banks and bank holding companies, monitors economic conditions in the District and participates in formulating monetary policy.

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