



NEWS RELEASE

The Federal Reserve Bank of St. Louis
St. Louis Little Rock Louisville Memphis

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96-101

FOR IMMEDIATE RELEASE: December 27, 1996

ST. LOUIS — The Federal Reserve Bank of St. Louis, acting pursuant to delegated authority for the Board of Governors of the Federal Reserve System, today approved the application by Bedford Loan and Deposit Bancorp, Inc., Bedford, Kentucky, to become a bank holding company through the acquisition of Bedford Loan and Deposit Bank, Bedford, Kentucky.

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