



NEWS RELEASE

The Federal Reserve Bank of St. Louis
St. Louis Little Rock Louisville Memphis

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96-98

FOR IMMEDIATE RELEASE: December 17, 1996

ST. LOUIS - The Federal Reserve Bank of St. Louis, acting pursuant to delegated authority for the Board of Governors of the Federal Reserve System, today approved the application by CNB Bancshares, Inc., Evansville, Indiana, to acquire, through merger, 100 percent of the voting shares of BMC Bancshares, Inc., Mt. Carmel, Illinois, thereby acquiring Bank of Mt. Carmel, Mt. Carmel, Illinois.

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