



NEWS RELEASE

The Federal Reserve Bank of St. Louis
St. Louis Little Rock Louisville Memphis

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96-90

FOR IMMEDIATE RELEASE: November 27, 1996

ST. LOUIS — The Federal Reserve Bank of St. Louis, acting pursuant to delegated authority for the Board of Governors of the Federal Reserve System, today approved the application of Forrest City Financial Corporation, Forrest City, Arkansas, to become a bank holding company upon the conversion of its existing wholly owned subsidiary, Forrest City Bank, FSB, Forrest City, Arkansas, from a federally-chartered stock savings bank to a nationally-chartered commercial bank to be named Forrest City Bank, N.A., Forrest City, Arkansas.

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