



NEWS RELEASE

The Federal Reserve Bank of St. Louis
St. Louis Little Rock Louisville Memphis

FOR FURTHER INFORMATION, CONTACT:
Charles B. Henderson, (314) 444-8311

96-89

FOR IMMEDIATE RELEASE: November 27, 1996

ST. LOUIS — The Federal Reserve Bank of St. Louis, acting pursuant to delegated authority for the Board of Governors of the Federal Reserve System, today approved the notification by Fredonia Valley Bancorp, Inc., Fredonia, Kentucky, to become a bank holding company through the acquisition of Fredonia Valley Bank, Fredonia, Kentucky.

* * *