



NEWS RELEASE

The Federal Reserve Bank of St. Louis
St. Louis Little Rock Louisville Memphis

For release: November 15, 1996

St. Louis Fed Promotes Hayes to Supervisory Officer

Contact: Charles B. Henderson (314) 444-8311

ST. LOUIS — Elizabeth A. Hayes has been promoted to supervisory officer for the Federal Reserve Bank of St. Louis. She will be responsible for consumer affairs supervision of state-member banks in the Eighth District.

She joined the St. Louis Fed in 1992 as an enforcement advisor in the Bank's Supervision and Regulation Division. Prior to her career with the Federal Reserve, she was associate general counsel for Citicorp Mortgage in St. Louis.

Hayes has a bachelor of arts degree from Southwest Baptist University in Bolivar, Missouri, and a law degree from the University of Missouri School of Law in Kansas City, Missouri. She is a member of the Missouri Bar Association.

The Federal Reserve Bank of St. Louis has branches in Little Rock, Louisville and Memphis. It serves the Eighth Federal Reserve District, which includes all of Arkansas, eastern Missouri, southern Indiana, southern Illinois, western Kentucky, western Tennessee and northern Mississippi. In addition to serving as a bank for depository institutions and the U.S. government, each Reserve Bank supervises state-chartered member banks and bank holding companies, monitors economic conditions in the District and participates in formulating monetary policy.

###