



# NEWS RELEASE

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## **St. Louis Fed's *Review* Considers Relationship Between Price Stability and Economic Growth**

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ST. LOUIS — Inflation has been low and stable in many industrialized countries in the last several years and it is expected to remain so. Nevertheless, should policymakers continue to aggressively squeeze out the remaining inflation?

Economists and researchers from across the nation explore that and other important questions in the current issue of *Review*, the bimonthly journal of economics and business published by the Federal Reserve Bank of St. Louis. The issue offers papers presented at the St. Louis Fed's annual fall economic policy conference of last year, "Price Stability and Economic Growth."

"Even if these papers don't represent the 'holy grail' in the sense of giving us a compelling analytical framework that the international business community, financial markets and policymakers can agree on, they do reflect the economic profession's slow-but-steady progress toward coherent thinking about the links between monetary policy and

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## **Policy Conference/2**

inflation,” said James B. Bullard, research officer for the St. Louis Fed and coordinator of the 1995 policy conference.

Subscriptions to *Review* are free and can be obtained by calling (314) 444-8809.

The publication is also available on the Internet by contacting the Federal Reserve Bank of St. Louis' World Wide Web site at: <http://www.stls.frb.org>.

The Federal Reserve Bank of St. Louis has branches in Little Rock, Louisville and Memphis. It serves the Eighth Federal Reserve District, which includes all of Arkansas, eastern Missouri, southern Indiana, southern Illinois, western Kentucky, western Tennessee and northern Mississippi. In addition to serving as a bank for depository institutions and the U.S. government, each Reserve Bank supervises state-chartered member banks and bank holding companies, monitors economic conditions in the District and participates in formulating monetary policy.

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