



NEWS RELEASE

The Federal Reserve Bank of St. Louis
St. Louis Little Rock Louisville Memphis

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96-78

FOR IMMEDIATE RELEASE: October 16, 1996

ST. LOUIS — The Federal Reserve Bank of St. Louis, acting pursuant to delegated authority for the Board of Governors of the Federal Reserve System, today approved the applications by Union Planters Corporation, Memphis, Tennessee, and its existing wholly owned subsidiary, Capital Bancorporation, Inc., Memphis, Tennessee, to acquire 100 percent of the voting shares of Financial Bancshares, Inc., St. Louis, Missouri, and thereby indirectly acquire its five subsidiary banks.

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