



NEWS RELEASE

The Federal Reserve Bank of St. Louis
St. Louis Little Rock Louisville Memphis

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FOR IMMEDIATE RELEASE: October 3, 1996

ST. LOUIS — The Federal Reserve Bank of St. Louis, acting pursuant to delegated authority for the Board of Governors of the Federal Reserve System, today approved the notification by Southern State Bancshares, Inc., Malvern, Arkansas, to become a bank holding company through the acquisition of 100 percent of the voting shares of Southern State Bank, Malvern, Arkansas.

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