



NEWS RELEASE

The Federal Reserve Bank of St. Louis
St. Louis Little Rock Louisville Memphis

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FOR IMMEDIATE RELEASE: September 18, 1996

ST. LOUIS — The Federal Reserve Bank of St. Louis, acting pursuant to delegated authority for the Board of Governors of the Federal Reserve System, today approved the applications by First Banks, Inc., St. Louis, Missouri, and its second-tier bank holding company subsidiary, First Banks America, Inc., Houston, Texas, to acquire 100 percent of the voting shares of Sunrise Bancorp, Inc., Roseville, California, and its subsidiary, Sunrise Bank of California, Roseville, California.

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