



The Federal Reserve Bank of St. LouisSt. LouisLittle RockLouisvilleMemphis

FOR FURTHER INFORMATION, CONTACT: Charles B. Henderson, (314) 444-8311

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FOR IMMEDIATE RELEASE: September 9, 1996

ST. LOUIS — The Federal Reserve Bank of St. Louis, acting pursuant to delegated authority for the Board of Governors of the Federal Reserve System, today approved the application of Fairmount St. Investments, L.P., Alton, Illinois, to become a bank holding company through the indirect acquisition of at least 81.4 percent of the outstanding voting shares of Regional Bancshares, Inc., Alton, Illinois.

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