

## NEWS RELEASE

The Federal Reserve Bank of St. Louis
St. Louis Little Rock Louisville Memphis

96-69

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## FOR IMMEDIATE RELEASE: September 9, 1996

ST. LOUIS — The Federal Reserve Bank of St. Louis, acting pursuant to delegated authority for the Board of Governors of the Federal Reserve System, today approved the application of The Landrum Company, Columbia, Missouri, to acquire 100 percent of the voting shares of LandMark Bancshares of Texas, Inc., Columbia, Missouri ("LandMark"), a proposed second-tier bank holding company subsidiary. This Reserve Bank has also approved the companion application of LandMark to become a bank holding company through the acquisition of 100 percent of the outstanding voting shares of Itasca State Bank, Itasca, Texas.

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