

## NEWS RELEASE

The Federal Reserve Bank of St. Louis St. Louis Little Rock Louisville Memphis

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## FOR IMMEDIATE RELEASE: August 28, 1996

ST. LOUIS — The Federal Reserve Bank of St. Louis, acting pursuant to delegated authority for the Board of Governors of the Federal Reserve System, today approved the application of The Landrum Company, Columbia, Missouri, to acquire 93.55 percent of the voting shares of First Heritage National Bank, Ada, Oklahoma, a proposed <u>de novo</u> bank.